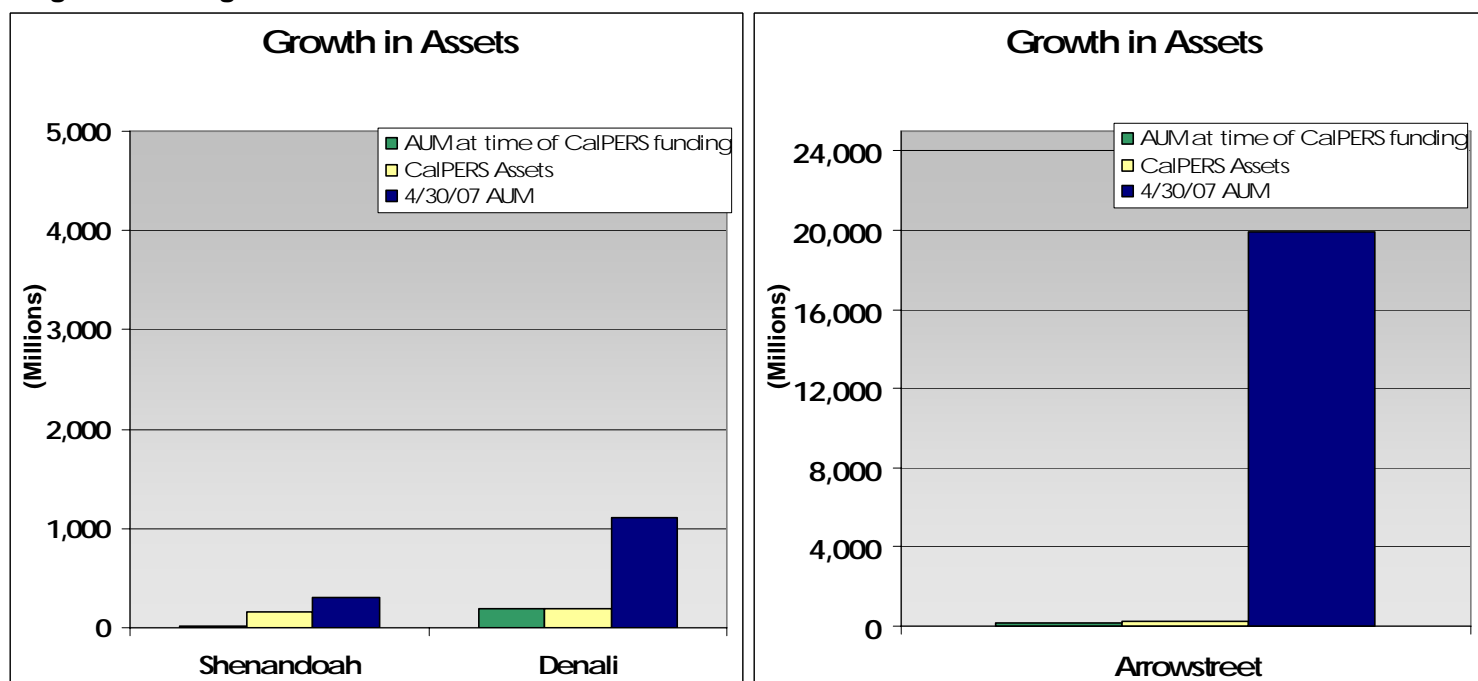


### Growth in Assets Under Management

Most of the MDP firms are making significant progress from a private equity perspective. Enterprise values are increasing due to firms gaining assets under management, resulting from new business. Figures 5 and 6 illustrate the increase in firm assets for each MDP firm.

**Figure 5 – Progress Portfolio**



**Figure 6 – Strategic Portfolio**

